

ROGUE COMMUNITY COLLEGE FOUNDATION
Statements of Financial Position
June 30, 2020 and 2019

	2020	2019
ASSETS:		
Current assets:		
Cash and cash equivalents	\$ 237,514	\$ 282,635
Prepaid expenses	3,130	46,314
Unconditional promises to give due in one year, net	2,656	57,824
Total current assets	243,300	386,773
Non-current assets:		
Unconditional promises to give due in greater than one year, net	-	2,145
Student loans receivable, Whitaker Fund	106,281	112,732
Investments	11,722,945	11,207,347
Charitable remainder trust	222,605	225,201
Property and equipment, net	1,766	4,105
Real property	59,577	59,577
Total non-current assets	12,113,174	11,611,107
TOTAL ASSETS	\$ 12,356,474	\$ 11,997,880
LIABILITIES AND NET ASSETS:		
Current liabilities:		
Accounts payable	\$ 26,247	\$ 282,740
Accrued paid time off	15,040	7,601
Total current liabilities	41,287	290,341
Long-term liabilities:		
Liability under trust agreement	107,942	114,552
Agency obligations, Whitaker Fund	922,756	894,776
Total long-term liabilities	1,030,698	1,009,328
Total liabilities	1,071,985	1,299,669
Net Assets:		
Without donor restrictions	2,241,244	1,882,440
With donor restrictions	9,043,245	8,815,771
Total net assets	11,284,489	10,698,211
TOTAL LIABILITIES AND NET ASSETS	\$ 12,356,474	\$ 11,997,880