

ROGUE COMMUNITY COLLEGE FOUNDATION
Statement of Financial Position
June 30, 2019

ASSETS:

Current assets:

Cash and cash equivalents	\$ 282,635
Prepaid expenses	46,314
Unconditional promises to give due in one year, net	<u>57,824</u>
Total current assets	<u>386,773</u>

Non-current assets:

Unconditional promises to give due in greater than one year, net	2,145
Student loans receivable	112,732
Investments	11,207,347
Charitable remainder trust	225,201
Property and equipment, net	4,105
Real property	<u>59,577</u>
Total non-current assets	<u>11,611,107</u>

TOTAL ASSETS

\$ 11,997,880

LIABILITIES AND NET ASSETS:

Current liabilities:

Accounts payable	\$ 282,740
Accrued paid time off	<u>7,601</u>
Total current liabilities	<u>290,341</u>

Long-term liabilities:

Liability under trust agreement	<u>114,552</u>
Total liabilities	<u>404,893</u>

Net Assets:

Without donor restrictions	1,882,440
With donor restrictions	<u>9,710,547</u>
Total net assets	<u>11,592,987</u>

TOTAL LIABILITIES AND NET ASSETS

\$ 11,997,880