

Rogue Community College Foundation  
 Statements of Financial Position  
 June 30, 2018 and 2017

	2018	2017
<b>Assets</b>		
<b>Assets</b>		
Cash and cash equivalents	\$ 387,484	\$ 494,979
Prepaid expenses	2,535	2,035
Unconditional promises to give, net	118,332	185,638
Accrued interest on investments	31,885	24,130
Investments	10,253,844	8,653,254
Student loans receivable	112,696	137,396
Property and equipment, net	1,438	175
Real property	182,977	182,977
<b>Total Assets</b>	<b>\$ 11,091,191</b>	<b>\$ 9,680,584</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts payable	\$ 19,411	\$ 22,818
Scholarships payable, net	285,038	265,317
Accrued vacation pay	7,067	8,670
Payable to Rogue Community College	-	-
Obligation under standard unitrust	116,221	117,723
Total liabilities	427,737	414,528
<b>Net Assets</b>		
Unrestricted	1,038,627	902,045
Temporarily restricted	4,374,443	4,062,131
Permanently restricted	5,250,384	4,301,880
Total net assets	10,663,454	9,266,056
<b>Total Liabilities and Net Assets</b>	<b>\$ 11,091,191</b>	<b>\$ 9,680,584</b>

See accompanying notes to the financial statements.