

Rogue Community College Foundation
 Statements of Financial Position
 June 30, 2017 and 2016

	2017	2016
Assets		
Assets		
Cash and cash equivalents	\$ 494,979	\$ 435,983
Prepaid expenses	2,035	3,179
Unconditional promises to give, net	185,638	474,172
Accrued interest on investments	24,130	22,447
Investments	8,653,254	7,939,347
Student loans receivable	137,396	160,094
Property and equipment, net	175	1,622
Real property	182,977	182,977
Total Assets	\$ 9,680,584	\$ 9,219,821
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ 22,818	\$ 60,288
Scholarships payable, net	265,317	621,943
Accrued vacation pay	8,670	10,609
Payable to Rogue Community College	-	153,735
Obligation under standard unitrust	117,723	115,704
Total liabilities	414,528	962,279
Net Assets		
Unrestricted	902,045	667,316
Temporarily restricted	4,062,131	3,714,856
Permanently restricted	4,301,880	3,875,370
Total net assets	9,266,056	8,257,542
Total Liabilities and Net Assets	\$ 9,680,584	\$ 9,219,821