

ROGUE COMMUNITY COLLEGE FOUNDATION
Statements of Financial Position
June 30, 2022 and 2021

	2022	2021
ASSETS:		
Current assets:		
Cash and cash equivalents	\$ 163,292	\$ 107,222
Prepaid expenses	44,906	1,024
Unconditional promises to give due in one year, net	1,393	51,363
Total current assets	209,591	159,609
Non-current assets:		
Student loans receivable, Whitaker Fund	92,518	109,575
Investments	13,107,986	14,558,062
Charitable remainder trust	222,314	269,196
Real property	59,577	59,577
Total non-current assets	13,482,395	14,996,410
TOTAL ASSETS	\$ 13,691,986	\$ 15,156,019
LIABILITIES AND NET ASSETS:		
Current liabilities:		
Accounts payable	\$ 20,924	\$ 18,913
Accrued paid time off	10,415	15,214
Total current liabilities	31,339	34,127
Long-term liabilities:		
Liability under trust agreement	100,385	126,046
Agency obligations, Whitaker Fund	1,040,480	1,165,513
Total long-term liabilities	1,140,865	1,291,559
Total liabilities	1,172,204	1,325,686
Net Assets:		
Without donor restrictions	2,417,073	3,156,160
With donor restrictions	10,102,709	10,674,173
Total net assets	12,519,782	13,830,333
TOTAL LIABILITIES AND NET ASSETS	\$ 13,691,986	\$ 15,156,019