

ROGUE COMMUNITY COLLEGE FOUNDATION
Statements of Financial Position
June 30, 2021 and 2020

	2021	2020
ASSETS:		
Current assets:		
Cash and cash equivalents	\$ 107,222	\$ 237,514
Prepaid expenses	1,024	3,130
Unconditional promises to give due in one year, net	51,363	2,656
Total current assets	159,609	243,300
Non-current assets:		
Student loans receivable, Whitaker Fund	109,575	106,281
Investments	14,558,062	11,722,945
Charitable remainder trust	269,196	222,605
Property and equipment, net	-	1,766
Real property	59,577	59,577
Total non-current assets	14,996,410	12,113,174
TOTAL ASSETS	\$ 15,156,019	\$ 12,356,474
LIABILITIES AND NET ASSETS:		
Current liabilities:		
Accounts payable	\$ 18,913	\$ 26,247
Accrued paid time off	15,214	15,040
Total current liabilities	34,127	41,287
Long-term liabilities:		
Liability under trust agreement	126,046	107,942
Agency obligations, Whitaker Fund	1,165,513	922,756
Total long-term liabilities	1,291,559	1,030,698
Total liabilities	1,325,686	1,071,985
Net Assets:		
Without donor restrictions	3,156,160	2,241,244
With donor restrictions	10,674,173	9,043,245
Total net assets	13,830,333	11,284,489
TOTAL LIABILITIES AND NET ASSETS	\$ 15,156,019	\$ 12,356,474