

# RCC FOUNDATION

Statement of Revenue and Expenses July 1, 2014-June 30, 2015

<b>Revenue</b>	
Contributed Support	\$ 1,129,997
Interest and Individuals	\$ 162,030
Net Realized and Unrealized Gains	\$ 22,439
<b>Total Revenue</b>	<b>\$ 1,314,466</b>

  

<b>Expenses</b>	
Scholarship Program	\$ 374,793
Projects and Grants	\$ 31,359
Pass-Through and Other Awards	\$ 28,175
Personnel Support Services	\$ 204,024
Operations	\$ 115,404
Fund-Raising	\$ 14,726
<b>Total Expenses</b>	<b>\$ 768,481</b>
<b>Net Revenue</b>	<b>\$ 545,985</b>

Balance Sheet June 30, 2015

<b>Assets</b>	<b>Beginning of Year</b>	<b>End of Year</b>
Cash	\$ 286,490	\$ 248,838
Accounts Receivable	\$ 1,259,442	\$ 1,359,404
Investments and Other Assets	\$ 7,902,772	\$ 8,151,162
Land	\$ 182,977	\$ 182,977
<b>Total Assets</b>	<b>\$ 9,631,681</b>	<b>\$ 9,942,401</b>

  

<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 746,840	\$ 518,581
Charitable Remainder Trust	\$ 132,832	\$ 125,826
<b>Total Liabilities</b>	<b>\$ 879,672</b>	<b>\$ 644,407</b>

  

<b>Net Assets (Fund Balances)</b>		
Unrestricted	\$ 1,393,864	\$ 1,190,598
Temporarily Restricted	\$ 3,956,800	\$ 4,327,125
Permanently Restricted	\$ 3,401,345	\$ 3,780,271
<b>Total Net Assets</b>	<b>\$ 8,752,009</b>	<b>\$ 9,297,994</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 9,631,681</b>	<b>\$ 9,942,401</b>