

# RCC FOUNDATION

Statement of Revenue and Expenses July 1, 2015-June 30, 2016

<b>Revenue</b>	
Contributed Support	\$ 976,973
Interest and Dividends	\$ 210,066
Net Realized and Unrealized Gains	\$ (387,459)
<b>Total Revenue</b>	<b>\$ 799,580</b>

  

<b>Expenses</b>	
Scholarship Program	\$ 460,399
Projects and Grants	\$ 119,461
Pass-Through and Other Awards	\$ 145,332
Personnel Support Services	\$ 129,402
Fund-Raising	\$ 214,108
<b>Total Expenses</b>	<b>\$ 1,068,702</b>
<b>Net Revenue</b>	<b>\$ (1,040,452)</b>

Balance Sheet June 30, 2016

<b>Assets</b>	<b>Beginning of Year</b>	<b>End of Year</b>
Cash	\$ 248,838	\$ 435,983
Receivables	\$ 1,568,016	\$ 656,713
Investments and Other Assets	\$ 7,926,456	\$ 7,939,347
Land and other pre-paid	\$ 199,091	\$ 187,778
<b>Total Assets</b>	<b>\$ 9,942,401</b>	<b>\$ 9,219,821</b>

<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 518,581	\$ 846,575
Charitable Remainder Trust	\$ 125,826	\$ 115,704
<b>Total Liabilities</b>	<b>\$ 644,407</b>	<b>\$ 962,279</b>

<b>Net Assets (Fund Balances)</b>		
Unrestricted	\$ 1,197,169	\$ 667,316
Temporarily Restricted	\$ 4,320,554	\$ 3,714,856
Permanently Restricted	\$ 3,780,271	\$ 3,875,370
<b>Total Net Assets</b>	<b>\$ 9,297,994</b>	<b>\$ 8,257,542</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 9,942,401</b>	<b>\$ 9,219,821</b>